

FINANCE DEPARTMENT
Government of National Capital Territory of Delhi
4th Level, B-Wing, Delhi Secretariat, I.P. Estate, New Delhi

F.No.47/3/2021-AC/1232-1251

Dated: 31/03/2023

ENDORSEMENT

The copy of under mentioned letter/OM is forwarded herewith for information and necessary action to the following:

1. All Head of Department, Govt. of NCT of Delhi.
2. Guard File/Website of Finance Department.



(D. B. GUPTA)
JOINT DIRECTOR (BUDGET)

NAME OF MINISTRY/ DEPARTMENT	LETTER/OM NO. & DATE	SUBJECT
Public Financial Management System, Ministry of Finance/ Department of Expenditure, Controller General of Accounts, Government of India, New Delhi.	Computer 7040 File No. V-13023/9- 2021-PFMS/7703 dated 25.03.2023	SoP for deposit of SNA Account interest in CFI on change of Bank Account – reg.

Computer:7040 File No: V-13023/9/2021-PFMS/7703
Government of India
Ministry of Finance/ Department of Expenditure
Controller General of Accounts
Public Financial Management System

Dated- 25/03/2023

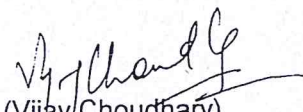
OFFICE MEMORANDUM

Sub: SOP for deposit of SNA Account Interest in CFI on change of Bank Account-reg.

Under the SNA Model of CSS Implementation in states, if any, SNA wishes to change a bank account mapped with the SLS and to open a new bank account to be re-mapped as SNA bank account for the same SLS, the following procedure needs to be followed by the implementing agency for deposit of interest in CFI:-

- i. Any change in bank by the SNA will require **prior approval of the Finance Secretary of the State concerned.**
- ii. A request needs to be sent by IA to PFMS Headquarters, through its State Directorate for the change of bank citing reasons for the same after closing the old account and parallel opening the new bank account. The Interest generated on the unspent balance in the old account needs to be calculated as on the date of closure of the old bank account. The Implementing Agency shall transfer the unspent balance plus interest accrued in old account to the new Account bringing the old account balance to "Zero".
- iii. The IA shall also ensure that proposal for change of SNA bank account is sent to PFMS after ensuring that no vouchers related to the old account are pending for sharing with PFMS through Treasury integration and all have been accounted for in the SNA report.
- iv. On receipt of request of bank change from IA, PFMS HQ shall verify the interest accrued in old bank account from the SNA 04 report and remap the new bank account with the SLA.
- v. After the new SNA bank account has been mapped by the PFMS; the IA shall proceed for depositing the amount of interest accrued from the old account to CFI by first transferring it to Holding Account and thereafter through NTRP into CFI.
- vi. The interest thus deposited may also be verified from SNA 04A report.

This issues with the approval of the Competent Authority.


(Vijay Choudhary)

Dy. Controller General of Accounts

To

1. Chairman/CMD/ED/CGM of Banks